



Shenkman Capital Floating Rate High Income Fund - Dividend Distribution

Class F Shares - SFHFX

Ex-Date	Amount Per Share	Reinvestment Price
09/30/2023	0.06120737	9.14
08/31/2023	0.06470989	9.14
07/31/2023	0.06290072	9.12
06/30/2023	0.05997409	9.08
05/31/2023	0.06533031	8.96
04/30/2023	0.05628785	9.04
03/31/2023	0.06202038	9.01
02/28/2023	0.05153942	9.06
01/31/2023	0.05384289	9.09
12/31/2022	0.05609508	8.93
11/30/2022	0.05408811	8.95
10/31/2022	0.04629636	8.90

Class I Shares - SFHIX

Ex-Date	Amount Per Share	Reinvestment Price
09/30/2023	0.06150913	9.14
08/31/2023	0.06489938	9.14
07/31/2023	0.06320012	9.12
06/30/2023	0.06019010	9.08
05/31/2023	0.06565381	8.96
04/30/2023	0.05649757	9.04
03/31/2023	0.06232910	9.01
02/28/2023	0.05180978	9.06
01/31/2023	0.05409910	9.09
12/31/2022	0.05641833	8.93
11/30/2022	0.05269608	8.95
10/31/2022	0.04658942	8.90

Capital Gain History

Share Class	Ex-Date	Amount Per Share	Reinvestment Price
Institutional Class	12/31/2022	N/A	N/A
Class F	12/31/2022	N/A	N/A
Institutional Class	12/31/2021	N/A	N/A
Class F	12/31/2021	N/A	N/A
Institutional Class	12/31/2020	N/A	N/A
Class F	12/31/2020	N/A	N/A



OTHER IMPORTANT INFORMATION

The Shenkman Group of Companies (the “Shenkman Group”) consists of Shenkman Capital Management, Inc., and its affiliates and subsidiaries, including, without limitation, Shenkman Capital Management Ltd, Romark Credit Advisors LP, and Romark CLO Advisors LLC. The Shenkman Group focuses on the leveraged finance market and is dedicated to providing in-depth, bottom-up, fundamental credit analysis.

Shenkman Capital Management, Inc. (“Shenkman” or “Shenkman Capital”) is registered as an investment adviser with the U.S. Securities and Exchange Commission (the “SEC”). Romark Credit Advisors LP is also registered as an investment adviser with the SEC and Romark CLO Advisors LLC is registered as a relying adviser of Romark Credit Advisors LP (together, “Romark”). Shenkman Capital Management Ltd is a wholly-owned subsidiary of Shenkman Capital Management, Inc. and is authorized and regulated by the U.K. Financial Conduct Authority. Such registrations do not imply any specific skill or training. EEA Investors: This material is provided to you because you have been classified as a professional client in accordance with the Markets in Financial Instruments Directive (Directive 2014/65/EU) (known as “MiFID II”) or as otherwise defined under applicable local regulations. If you are unsure about your classification, or believe that you may be a retail client under these rules, please contact the Shenkman Group and disregard this information.

Third-party information contained in this presentation was obtained from sources that the Shenkman Group considers to be reliable; however, no representation is made as to, and no responsibility, warranty or liability is accepted for, the accuracy, adequacy completeness, timeliness or availability of such information, including ratings. The Shenkman Group is not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. THE SHENKMAN GROUP DOES NOT GIVE ANY EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. THE SHENKMAN GROUP SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, EXEMPLARY, COMPENSATORY, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, COSTS, EXPENSES, LEGAL FEES, OR LOSSES (INCLUDING LOST INCOME OR PROFITS AND OPPORTUNITY COSTS OR LOSSES CAUSED BY NEGLIGENCE) IN CONNECTION WITH ANY USE OF SUCH THIRD-PARTY CONTENT.

Past performance is not indicative of future results. Historical information and past performance data contained herein are believed to be reliable but no representation is made as to their accuracy, completeness or suitability for any specific purpose.

Mutual fund investing involves risk. Principal loss is possible. There can be no assurance that the Fund will achieve its stated objective. In addition to the normal risks associated with investing, bonds and bank loans, and the funds that invest in them are subject to interest rate risk and can be expected to decline in value as interest rates rise. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. Diversification does not assure a profit, nor does it protect against a loss in a declining market. The SEC does not endorse, indemnify, approve nor disapprove of any security.

The Fund invests in foreign securities which involve political, economic and currency risks, greater volatility and differences in accounting methods. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management, and the risk that a position could not be closed when most advantageous. Leverage may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the fund to be more volatile than if leverage was not used. Investments in CLOs carry additional risks, including the possibility that distributions from collateral securities will not be adequate to make interest payments and that the quality of the collateral may decline in value or default.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectus contains this and other important information about the Fund and may be obtained by calling 1-855-SHENKMAN (1-855-743-6562). Read carefully before investing.

The Shenkman Capital Floating Rate High Income Fund is distributed by Quasar Distributors, LLC, which is not affiliated with Shenkman Capital Management, Inc.