



DENMARK SUPPLEMENT

relating to the issue of shares of

Shenkman Credit Fund plc

An umbrella fund with segregated liability between sub-funds

Dated 24 February 2017

Specific information relating to Danish investors

The following is a supplement to, forms part of, and should be read in conjunction with the prospectuses of the Company dated 23 February 2017 for the sub-funds Shenkman Short Duration and Shenkman High Income Fund and the prospectus for the Shenkman Global Convertible Bond Fund and Shenkman Global High Yield Bond Fund, as supplemented or amended from time to time (the "Prospectus")

Danish representative

The Company has appointed StockRate Asset Management A/S as its Danish representative (the "**Representative**") under Section 8 of Danish Executive Order no. 1298 of 14 December 2012 on Foreign Investments Undertakings Marketing in Denmark.

The details of the Representative are as follows:

StockRate Asset Management A/S
Sdr. Jernbanevej 18D
3400 Hillerød
Denmark
Telephone number: +45 3833 8109
E-mail: td@stockrate.dk

The Representative will act as intermediary in relation to requests from Danish investors to the Company, including Danish investors' requests for redemption of shares.

The Representative will pass on information which the Company is required to supply under the laws of Ireland, insofar and as long as there is no prohibition from selling and distributing shares of the Company or any of its Funds in the territory of the Kingdom of Denmark.

The Representative will not act as a paying agent with respect to the Danish investors.

Fees and Expenses

Information relating to the fees and expenses payable by investors in each of the Funds in the Company is set out in the section headed "FEES AND EXPENSES" of the Prospectus. The attention of investors and/or prospective investors is drawn to the information relating to fees and expenses set out therein.