



## **Client Update Regarding COVID-19** **March 24, 2020**

Shenkman is taking the threat of coronavirus (COVID-19) extremely seriously and, as always, is doing everything it can to act in the best interests of its team members and clients. We continue to monitor federal, state, local and international guidance on how to best handle this difficult situation.

In light of the executive orders issued by New York Governor Andrew Cuomo and Connecticut Governor Ned Lamont, as well as the stricter measures announced in the United Kingdom Prime Minister's national address, we have closed our New York, Stamford and London offices and have formally implemented our Business Continuity Plan. Shenkman's Business Continuity Plan spans all three of our offices and provides for seamless remote working capability. Shenkman's infrastructure is fully virtualized, allowing team members to login to their virtual desktops from any location, with all data residing at a Data Center and replicated to a Backup Data Site throughout the day. As a result, team members have full office functionality at home including full trading desks, portfolio management and operations capabilities, and we have provisioned our portfolio managers and traders direct call functionality to broker-dealers. A significant portion of our investment and operational team members have been working virtually for the past week and we have not experienced any significant disruptions. Further, we continue to apply our rigorous approach to reviewing investments and portfolios and our portfolio managers and analysts are speaking with company managements daily. Finally, we have been in constant communication with many of our clients to provide portfolio reviews, market perspectives and discuss the current opportunities.

We believe we are well-positioned to continue operations and manage client assets, while prioritizing the health and safety of our employees, clients and communities during this challenging time.

As always, feel free to reach out to us should you have any questions or concerns.

Shenkman Capital Client Solutions  
[clientsolutions@shenkmancapital.com](mailto:clientsolutions@shenkmancapital.com)