

Shenkman Funds
Distribution Summary

Shenkman Capital Short Duration High Income Fund	Ex-Date	Amount Per Share	Reinvestment Price
Dividend History			
Class A	11/30/2018	\$ 0.02978994	\$ 9.88
	10/31/2018	\$ 0.02936723	\$ 9.93
	9/28/2018	\$ 0.02761823	\$ 10.00
	8/31/2018	\$ 0.02867018	\$ 9.99
	7/31/2018	\$ 0.03058924	\$ 9.97
	6/29/2018	\$ 0.02933462	\$ 9.94
	5/31/2018	\$ 0.02834712	\$ 9.95
	4/30/2018	\$ 0.02728829	\$ 9.97
	3/29/2018	\$ 0.02936813	\$ 9.96
	2/28/2018	\$ 0.02377192	\$ 9.98
	1/31/2018	\$ 0.02142558	\$ 10.02
	12/29/2017	\$ 0.02925100	\$ 10.02
	Class C	11/30/2018	\$ 0.02380541
10/31/2018		\$ 0.02296458	\$ 9.90
9/28/2018		\$ 0.02176680	\$ 9.97
8/31/2018		\$ 0.02231862	\$ 9.96
7/31/2018		\$ 0.02402251	\$ 9.94
6/29/2018		\$ 0.02238604	\$ 9.91
5/31/2018		\$ 0.02198291	\$ 9.93
4/30/2018		\$ 0.02215450	\$ 9.94
3/29/2018		\$ 0.02421081	\$ 9.93
2/28/2018		\$ 0.01708514	\$ 9.96
1/31/2018		\$ 0.01399899	\$ 9.99
12/29/2017		\$ 0.02245903	\$ 9.99
Class F		11/30/2018	\$ 0.03184635
	10/31/2018	\$ 0.03174024	\$ 9.90
	9/28/2018	\$ 0.03000014	\$ 9.97
	8/31/2018	\$ 0.03082109	\$ 9.96
	7/31/2018	\$ 0.03286537	\$ 9.94
	6/29/2018	\$ 0.02918082	\$ 9.91
	5/31/2018	\$ 0.03049522	\$ 9.93
	4/30/2018	\$ 0.03092066	\$ 9.95
	3/29/2018	\$ 0.03090817	\$ 9.94
	2/28/2018	\$ 0.02478526	\$ 9.96
	1/31/2018	\$ 0.02375790	\$ 10.00
	12/29/2017	\$ 0.03078215	\$ 9.99
	Institutional Class	11/30/2018	\$ 0.03267378
10/31/2018		\$ 0.03262388	\$ 9.91
9/28/2018		\$ 0.02887330	\$ 9.98
8/31/2018		\$ 0.03164645	\$ 9.97
7/31/2018		\$ 0.03372145	\$ 9.95
6/29/2018		\$ 0.02996411	\$ 9.92
5/31/2018		\$ 0.03132432	\$ 9.94
4/30/2018		\$ 0.03177058	\$ 9.95
3/29/2018		\$ 0.03155631	\$ 9.95
2/28/2018		\$ 0.02553810	\$ 9.97
1/31/2018		\$ 0.02468199	\$ 10.01
12/29/2017		\$ 0.03148128	\$ 10.00

2018 Capital Gain Estimate: \$0.00

Record Date: 12/28/2018
Ex-Date/Payable Date: 12/31/2018
Reinvest Date: 12/31/2018

This estimate is as of 11/30/2018 and is unaudited at this point and is subject to change due to audit comments.

Capital Gain History	Ex-Date	Amount Per Share	Reinvestment Price
Class A	12/29/2017	N/A	N/A
Class C	12/29/2017	N/A	N/A
Class F	12/29/2017	N/A	N/A
Institutional Class	12/29/2017	N/A	N/A
Class A	12/30/2016	N/A	N/A
Class C	12/30/2016	N/A	N/A
Class F	12/30/2016	N/A	N/A
Institutional Class	12/30/2016	N/A	N/A