

**Shenkman Funds
Distribution Summary**

Shenkman Capital Floating Rate High Income I	Ex- Date	Amount Per Share	Reinvestment Price
Dividend History			
<i>Institutional Class</i>	11/30/2018	\$ 0.04009445	\$ 9.62
	10/31/2018	\$ 0.04132173	\$ 9.74
	9/28/2018	\$ 0.03599456	\$ 9.80
	8/31/2018	\$ 0.03919419	\$ 9.77
	7/31/2018	\$ 0.04325383	\$ 9.75
	6/29/2018	\$ 0.03836552	\$ 9.71
	5/31/2018	\$ 0.03971739	\$ 9.73
	4/30/2018	\$ 0.03688044	\$ 9.76
	3/29/2018	\$ 0.03242941	\$ 9.76
	2/28/2018	\$ 0.03517630	\$ 9.78
	1/31/2018	\$ 0.02101517	\$ 9.81
	12/29/2017	\$ 0.04859611	\$ 9.74
<i>Class F</i>	11/30/2018	\$ 0.03927753	\$ 9.61
	10/31/2018	\$ 0.04044185	\$ 9.73
	9/28/2018	\$ 0.03735164	\$ 9.80
	8/31/2018	\$ 0.03838796	\$ 9.77
	7/31/2018	\$ 0.04240666	\$ 9.74
	6/29/2018	\$ 0.04019894	\$ 9.70
	5/31/2018	\$ 0.03876757	\$ 9.72
	4/30/2018	\$ 0.03605319	\$ 9.75
	3/29/2018	\$ 0.03194235	\$ 9.75
	2/28/2018	\$ 0.03446193	\$ 9.77
	1/31/2018	\$ 0.02045391	\$ 9.80
	12/29/2017	\$ 0.04855781	\$ 9.73

Capital Gain History	Ex- Date	Amount Per Share	Reinvestment Price
<i>Institutional Class</i>	12/29/2017	N/A	N/A
<i>Class F</i>	12/29/2017	N/A	N/A
<i>Institutional Class</i>	12/30/2016	N/A	N/A
<i>Class F</i>	N/A	N/A	N/A

2018 Capital Gain Estimate: \$0.00

Record Date: 12/28/2018

Ex-Date/Payable Date: 12/31/2018

Reinvest Date: 12/31/2018

This estimate is as of 11/30/2018 and is unaudited at this point and is subject to change due to audit comments.